

City of East Grand Rapids

Debt Service Report

Governmental Activities

	ULTGO Refunding Bond	ULTGO Series 2022	Total
Type of Debt:			
Issuance Date:	4/7/2021	4/26/2022	
Issuance Amount:	\$8,400,000	\$5,180,000	
Revenues Pledged:	.6677 tax mills	.4338 tax mills	
 Debt Service Requirements (Principal and Interest):			Total
2023-2024	582,750.00	363,750.00	946,500.00
2024-2025	610,150.00	362,450.00	972,600.00
2025-2026	631,350.00	361,000.00	992,350.00
2026-2027	636,500.00	359,400.00	995,900.00
2027-2028	610,900.00	357,650.00	968,550.00
2028-2029	590,500.00	355,750.00	946,250.00
2029-2030	565,100.00	353,700.00	918,800.00
2030-2031	544,900.00	351,500.00	896,400.00
2031-2032	519,700.00	349,150.00	868,850.00
2032-2033	494,700.00	341,650.00	836,350.00
2033-2034		344,150.00	344,150.00
2034-2035		346,350.00	346,350.00
2035-2036		343,250.00	343,250.00
2036-2037		345,000.00	345,000.00
2037-2038		346,450.00	346,450.00
2038-2039		342,600.00	342,600.00
2039-2040		343,600.00	343,600.00
2040-2041		342,750.00	342,750.00
2041-2042		341,550.00	341,550.00
Total	\$5,786,550.00	\$ 6,651,700.00	\$12,438,250.00