

City of East Grand Rapids

General Fund Projected Budget

	2023/2024	2024/2025	Increase (Decrease)
Revenues:			
Taxes	10,359,900	10,976,757	616,857
Intergovernmental	1,461,856	1,408,855	(53,001)
Charges for services	628,000	611,030	(16,970)
Fines and forfeits	27,000	27,000	-
Licenses and permits	75,000	75,000	-
Interest	275,000	200,000	(75,000)
Recreation	959,270	931,800	(27,470)
Other	144,400	143,900	(500)
Total Revenues	13,930,426	14,374,342	443,916
Expenditures:			
General government	3,117,470	2,958,201	(159,269)
City services	3,195,790	2,736,315	(459,475)
Public safety	4,867,470	4,655,810	(211,660)
Parks and recreation	2,429,650	2,217,353	(212,297)
Operating transfers out	1,070,000	1,070,000	-
Total Expenditures	14,680,380	13,637,679	(1,042,701)
Net change in fund balance	(749,954)	736,663	1,486,617

	Year Ended June 30,		
	Actual 2022/2023	Amended 2023/2024	Projected 2024/2025
Unrestricted Fund Balance Percentage	47.2%	36.0%	44.2%



5.6%
-3.8%
-2.8%
0.0%
0.0%
-37.5%
-2.9%
-0.3%

-5.4%
-16.8%
-4.5%
-9.6%
0.0%